

**Ministry of Finance**

Office of the  
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**Ministère des Finances**

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November 3, 2017

Honourable J. David Wake  
Temporary Financial Accountability Officer  
Financial Accountability Office of Ontario  
2 Bloor Street West, Suite 900  
Toronto, ON M4W 3E2

Dear Mr. Wake,

Thank you for your information request, EFO-Fall2017, dated October 13, 2017, regarding Taxation Revenue Estimation Methodologies.

The Ministry of Finance is providing our response to your query regarding current methodologies and background information used to estimate Personal Income Tax Revenue, Corporate Tax Revenue, and Harmonized Sales Tax Revenue, as reported in the 2016-17 Public Accounts.

Once your office has had the opportunity to review the enclosed information, you may find it useful to have further meetings with Ministry staff. Ministry staff will be pleased to make themselves available to provide clarification or to answer any additional questions.

The Ministry of Finance is committed to assisting the FAO on its analysis about the state of the Province's finances so that it can provide timely and relevant economic and financial analysis to the Legislative Assembly.

Sincerely,

A handwritten signature in blue ink, appearing to read "S. Thompson", with a long horizontal line extending to the right.

Scott Thompson  
Deputy Minister  
Ministry of Finance

- c. David West, Chief Economist, Financial Accountability Office of Ontario  
Tim Schuurman, Assistant Deputy Minister, Office of the Budget, Ministry of Finance  
Brian Lewis, ADM and Chief Economist, Office of Economic Policy, Ministry of Finance