



Expenditure Monitor 2022-23: Q1

Briefing Deck

Purpose and Overview

- This report provides information on spending by the Province through the first quarter of the 2022-23 fiscal year (April 1, 2022 to June 30, 2022).
- The information in this report is based on the FAO's analysis of transactions recorded in the Province's financial accounting system as of June 30, 2022.
- All figures are unaudited, as final audited figures are not available until the release of the Public Accounts of Ontario after the end of the fiscal year.



2022-23 Spending Plan



2022-23 Spending Plan

- The Province's yearly spending plan represents the legal spending authority for ministries as granted by the Legislature through the process of supply.
- The Province's 2022-23 spending plan is \$193.0 billion.



Changes to the 2022-23 Spending Plan

- The Province may change its spending plan throughout the year, either by requesting additional spending authority from the Legislature or by reallocating spending among different programs through Treasury Board Orders.
- As of the end of the first quarter, the Province had not made any changes to its spending plan.
- The Province's \$193.0 billion spending plan includes \$4.6 billion in unallocated funds in the Contingency Fund. As of the end of the first quarter, there were no transfers from the Contingency Fund to government programs.



Changes to the 2022-23 Spending Plan

Sector	2022-23 Spending Plan	Q1 Changes	Revised 2022-23 Spending Plan
Health	75,643	-	75,643
Education	34,748	-	34,748
Postsecondary Education	7,061	-	7,061
Children's and Social Services	18,562	-	18,562
Justice	5,781	-	5,781
Other Programs	33,658	-	33,658
Unallocated Funds:			
Contingency Fund	4,550	-	4,550
Interest on Debt	12,988	-	12,988
Total	192,992	0	192,992

Note: Figures exclude planned spending on some assets and \$5.7 billion in additional planned spending by the broader public sector organizations controlled by the Province (hospitals, school boards and colleges), the Province's agencies and the legislative offices.

Source: FAO analysis of information provided by Treasury Board Secretariat.



First Quarter Spending:

Actual Unaudited Spending vs. Planned Spending

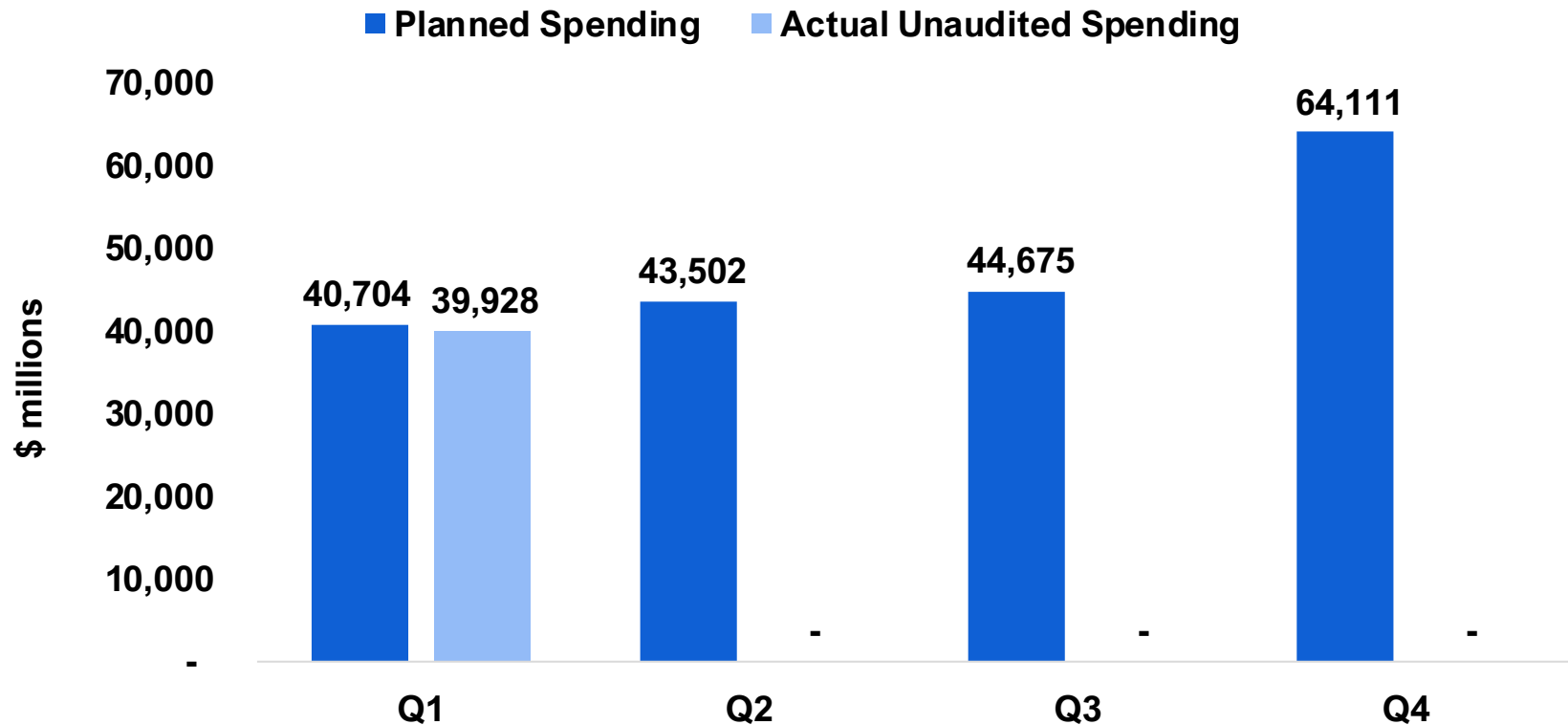


Actual Unaudited Spending vs. Planned Spending

- In order to manage and monitor its program spending during the fiscal year, the Province divides its spending plan into expected spending by quarter, which reflects historical spending patterns, seasonality and other factors.
- In the first quarter, the Province expected to spend \$40.7 billion but actual unaudited spending was \$39.9 billion.
 - This was \$776 million (1.9%) less than planned.



Actual Unaudited Spending vs. Planned Spending



Note: Figures exclude spending on some assets and additional spending by the broader public sector organizations controlled by the Province (hospitals, school boards and colleges), the Province's agencies and the legislative offices. Expected fourth quarter spending is significantly higher than expected spending in each of the first three quarters due to year-end accrual adjustments.

Source: FAO analysis of information provided by Treasury Board Secretariat.



Actual Unaudited Spending vs. Planned Spending

Sector	2022-23 Spending Plan	Planned Spending at end of Q1	Actual Spending at end of Q1	Actual vs. Planned at end of Q1	Actual vs. Planned (%)
Health	75,643	17,902	18,221	319	1.8%
Education	34,748	6,155	5,960	-195	-3.2%
Postsecondary Education	7,061	1,610	1,465	-146	-9.0%
Children's and Social Services	18,562	4,394	4,320	-75	-1.7%
Justice	5,781	1,271	1,305	35	2.7%
Other Programs	33,658	6,206	5,317	-889	-14.3%
Unallocated Funds:					
Contingency Fund	4,550	-	-	-	N/A
Interest on Debt	12,988	3,166	3,341	176	5.6%
Total	192,992	40,704	39,928	-776	-1.9%

Note: Figures exclude spending on some assets and additional spending by the broader public sector organizations controlled by the Province (hospitals, school boards and colleges), the Province's agencies and the legislative offices.

Source: FAO analysis of information provided by Treasury Board Secretariat.



First Quarter Spending: 2022-23 Spending vs. 2021-22 Spending



2022-23 Spending vs. 2021-22 Spending

- This report compares spending in the current fiscal year against spending in the previous fiscal year to provide context for provincial spending trends and to identify significant year-over-year spending changes.
- Spending in the first quarter of 2022-23 was \$3.1 billion (8.3%) higher than during the same period in 2021-22.



2022-23 Spending vs. 2021-22 Spending

Sector	2022-23 Spending at end of Q1	2021-22 Spending at end of Q1	2022-23 vs. 2021-22	2022-23 vs. 2021-22 (%)
Health	18,221	16,824	1,398	8.3%
Education	5,960	5,506	453	8.2%
Postsecondary Education	1,465	1,414	51	3.6%
Children's and Social Services	4,320	4,034	285	7.1%
Justice	1,305	1,167	138	11.9%
Other Programs	5,317	5,067	250	4.9%
Interest on Debt	3,341	2,861	480	16.8%
Total	39,928	36,873	3,055	8.3%

Note: Figures exclude planned spending on some assets and additional spending by the broader public sector organizations controlled by the Province (hospitals, school boards and colleges), the Province's agencies and the legislative offices.

Source: FAO analysis of information provided by Treasury Board Secretariat.



2022-23 Spending vs. 2021-22 Spending

- Key year-over-year changes by sector include:
 - **Health** spent \$1.4 billion (8.3%) **more**, largely due to higher spending on payments to physicians (\$501 million) and public health (\$341 million).
 - **Education** spent \$0.5 billion (8.2%) **more**, largely due to higher spending on child care (\$299 million) and school board operating grants (\$120 million).
 - **Children's and social services** spent \$0.3 billion (7.1%) **more**, largely due to higher spending on the Ontario Drug Benefit Plan (\$124 million), Autism (\$55 million), Supportive Services (\$44 million) and Ontario Works (\$43 million).



Thank you!



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