



Expenditure Monitor 2022-23: Q2

Briefing Deck

Purpose and Overview

- This report provides information on spending by the Province through the first two quarters of the 2022-23 fiscal year (April 1, 2022 to September 30, 2022).
- The information in this report is based on the FAO's analysis of transactions recorded in the Province's financial accounting system as of September 30, 2022.
- All figures are unaudited, as final audited figures are not available until the release of the Public Accounts of Ontario after the end of the fiscal year.



2022-23 Spending Plan



Changes to the 2022-23 Spending Plan

Sector	2022-23 Spending Plan	Q1 Changes	Q2 Changes	Revised 2022-23 Spending Plan
Health	75,643	-	-14	75,629
Education	34,748	-	371	35,120
Postsecondary Education	7,061	-	-	7,061
Children's and Social Services	18,562	-	1	18,563
Justice	5,781	-	2	5,782
Other Programs	33,658	-	13	33,671
Unallocated Funds:				
Contingency Fund	4,550	-	-373	4,177
Interest on Debt	12,988	-	-	12,988
Total	192,992	0	0	192,992

Note: Figures exclude planned spending on some assets and \$5.7 billion in additional planned spending by the broader public sector organizations controlled by the Province (hospitals, school boards and colleges), the Province's agencies and the legislative offices.

Source: FAO analysis of information provided by Treasury Board Secretariat.



Key Program Spending Plan Changes in Q2

- **Education: \$371 million increase** for the Catch Up Payments program, which provides a one-time payment to parents of \$200 or \$250 per child enrolled in kindergarten to Grade 12.
- **Health: increases** for the operation of hospitals (\$230 million), home care (\$55 million), and the operation of long-term care homes (\$44 million).
- **Health: \$382 million decrease** for the Clinical Education program, which was largely reallocated to other health sector programs.

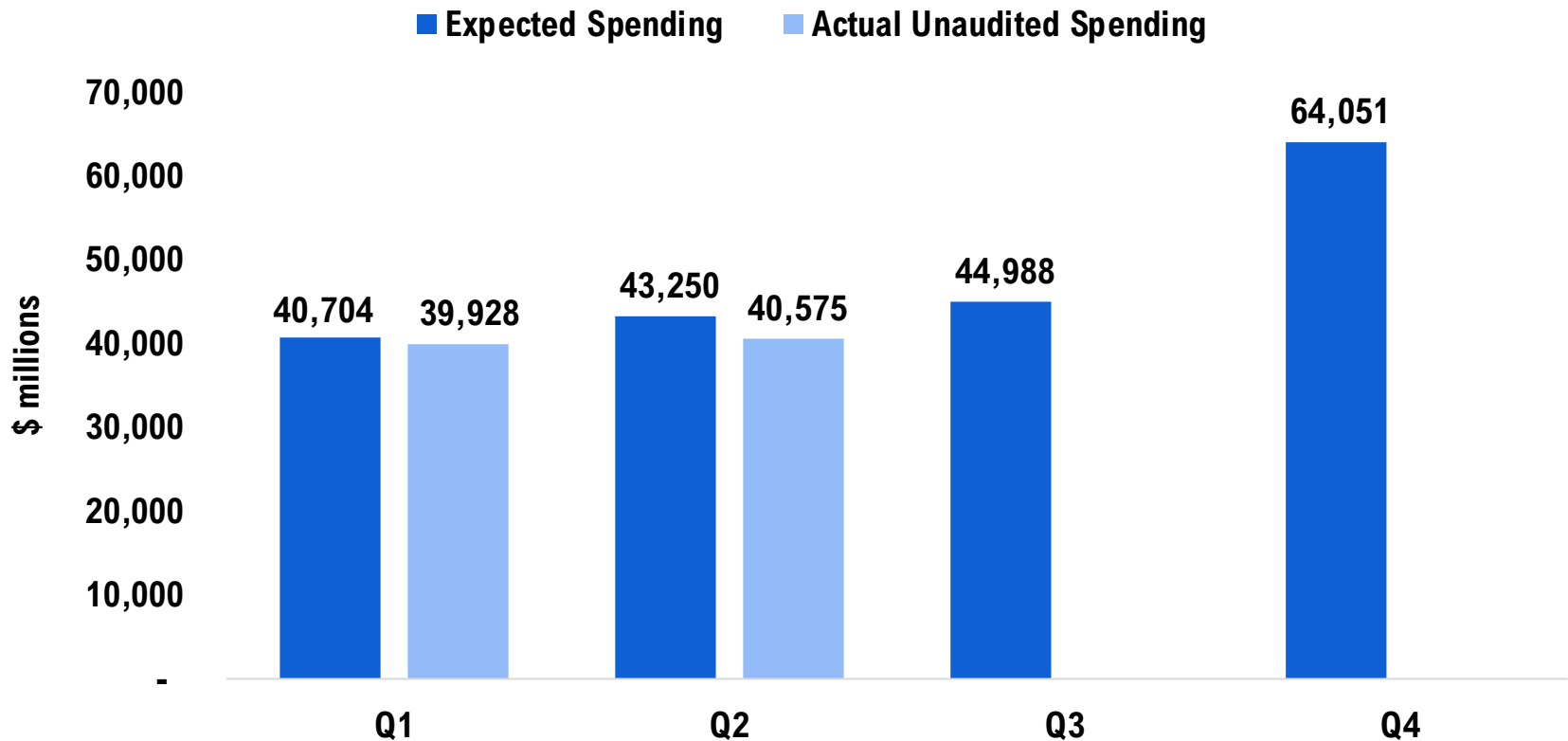


First and Second Quarter Spending:

Actual Unaudited Spending vs. Expected Spending



Actual Unaudited Spending vs. Planned Spending



Note: Figures exclude spending on some assets and additional spending by the broader public sector organizations controlled by the Province (hospitals, school boards and colleges), the Province's agencies and the legislative offices. Expected spending has been adjusted to reflect second quarter changes to the spending plan. Fourth quarter expected spending is significantly higher than expected spending in each of the first three quarters due to year-end accrual adjustments.

Source: FAO analysis of information provided by Treasury Board Secretariat.



Actual Spending was \$3.5 Billion Less than Expected

Sector	Revised 2022-23 Spending Plan	Expected Spending at end of Q2	Actual Spending at end of Q2	Actual vs. Expected at end of Q2	Actual vs. Expected (%)
Health	75,629	35,932	35,073	-859	-2.4%
Education	35,120	12,457	12,044	-413	-3.3%
Postsecondary Education	7,061	3,349	3,250	-99	-3.0%
Children's and Social Services	18,563	9,152	8,908	-244	-2.7%
Justice	5,782	2,675	2,616	-59	-2.2%
Other Programs	33,671	14,027	12,279	-1,748	-12.5%
Unallocated Funds:					
Contingency Fund	4,177	-	-	-	N/A
Interest on Debt	12,988	6,361	6,334	-28	-0.4%
Total	192,992	83,953	80,503	-3,450	-4.1%

Note: Figures exclude spending on some assets and additional spending by the broader public sector organizations controlled by the Province (hospitals, school boards and colleges), the Province's agencies and the legislative offices.

Source: FAO analysis of information provided by Treasury Board Secretariat.



Key Programs with Lower-than-Expected Spending

- Metrolinx and municipal infrastructure projects (-\$887 million)
- Electricity subsidy programs (-\$591 million)
- Metrolinx and municipal transit operating funding (-\$565 million)
- Public health (-\$502 million)
- Elementary and secondary education programs (-\$304 million)
- Ministry of Infrastructure capital programs (-\$304 million)



First and Second Quarter Spending:

2022-23 Spending vs. 2021-22 Spending



2022-23 Spending up \$3.6 Billion vs. 2021-22

Sector	2022-23 Spending at end of Q2	2021-22 Spending at end of Q2	2022-23 vs. 2021-22	2022-23 vs. 2021-22 (%)
Health	35,073	34,059	1,014	3.0%
Education	12,044	11,165	879	7.9%
Postsecondary Education	3,250	3,101	150	4.8%
Children's and Social Services	8,908	8,492	415	4.9%
Justice	2,616	2,598	18	0.7%
Other Programs	12,279	11,689	590	5.0%
Interest on Debt	6,334	5,816	518	8.9%
Total	80,503	76,920	3,584	4.7%

Note: Figures exclude planned spending on some assets and additional spending by the broader public sector organizations controlled by the Province (hospitals, school boards and colleges), the Province's agencies and the legislative offices.

Source: FAO analysis of information provided by Treasury Board Secretariat.



Key Programs with Year-Over-Year Spending Increases

- Child care (\$542 million increase)
- Interest on debt (\$518 million increase)
- Payments to physicians (\$408 million increase)
- Drug programs (\$341 million increase)
- The operation of hospitals (\$323 million increase)
- The operation of long-term care homes (\$252 million increase)
- The autism program (\$167 million increase)



Status of Unallocated Funds



Contingency Fund Balance was \$4.2 billion as of the End of Q2

Ministry/Program	\$ millions
Opening Balance	4,550
Less: First Quarter Transfers	0
Less: Second Quarter Transfers	
Cabinet Office	
Main Office - Services	1
Ministry of Education	
Priority and Partnerships Funding - Third Parties	365
Policy and Program Delivery - Services	6
Total Second Quarter Transfers	-373
Balance as of September 30, 2022	4,177

Source: FAO analysis of information provided by Treasury Board Secretariat.



Thank you!



FAO

FINANCIAL ACCOUNTABILITY
OFFICE OF ONTARIO

2 Bloor Street West, Suite 900
Toronto, Ontario, M4W 3E2
416.644.0702

info@fao-on.org

fao-on.org

